




ON THE PATH TO ARIZONA'S NEXT GOLD MINE

CORPORATE HIGHLIGHTS

-  **High-Quality Gold Asset:** Focused on developing the 100% owned Mexican Hat Gold Project in S.E. Arizona
-  **Positive Preliminary Economic Assessment:** November 2020: Reports 10-year mine life, low CAPEX & very strong NPV
-  **Project Advancement:** Expansion Drilling Q1/Q2 2021: 12 drill hole program, 2 holes to the North & 10 holes to the South East
Conversion Drilling Q3/Q4 2021: (from Inferred to M&I) 30-35 drill hole program including 7,000 metres of drilling to twin holes previously explored by Placer Dome

-  **Developing Ounces-in-the-Ground:** Mexican Hat USD\$153 million NPV 5% from 52,520 oz/yr for 10 years (Pre-tax and at USD\$1,600 oz/year price)
-  **Experienced Team:** Combined exploration, mine development, permitting, operating, and capital markets experience
-  **Safe, Mining Friendly Jurisdiction:** Arizona is a mining-friendly jurisdiction and the 3rd most prolific mining state in the US, generating over 40,000 jobs for the State

MEXICAN HAT PROJECT

- ✓ The project spans ~5,000 acres, forming one of the most promising gold development opportunities in the western USA
- ✓ The project is a low sulphidation, structurally controlled epithermal gold deposit
- ✓ Primary mineralization consists of oxides with gold in a metasomatic assemblage of carbonate, epidote, chlorite & minor silica along with fractures & fault zones within a tilted conformable package of Tertiary rock
- ✓ Mineralization at Mexican Hat is open in three directions (to depth, to the north and southeast)
- ✓ 149 trenches, 158 reverse circulation and rotary drill holes and 45 diamond drill holes have been completed on the property since 1989
- ✓ 11 reverse circulation drill holes completed in 2019 incorporated into a new resource estimate
- ✓ All rocks are oxidized to at least 200m with minor weakly oxidized rocks report 95% gold recoveries



MEXICAN HAT - PEA HIGHLIGHTS, NOVEMBER 2020

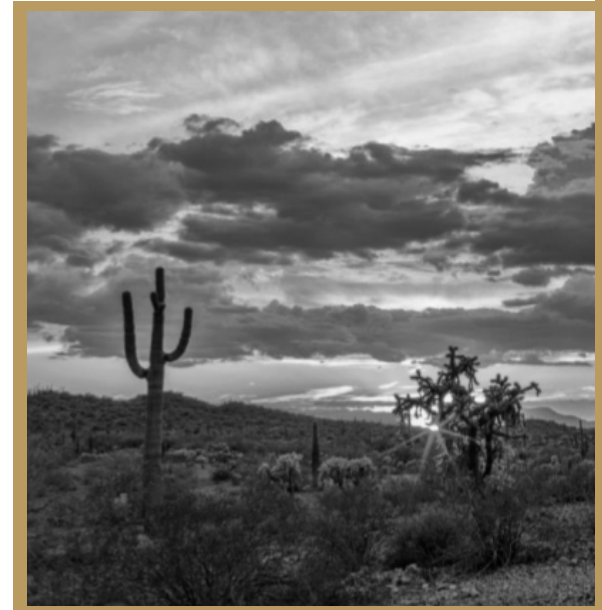
 10 year Life of Mine	 \$100 Million NPV 5% after tax at \$1,600/oz gold	 29.3% IRR after tax at \$1,600/oz gold	 \$67.8 Million CAPEX
 525,000 ounces LOM production	 52,500 ounces Annual Production	 1.87 Strip Ratio LOM	 Resource Expansion Potential



GMV MINERALS INC.

NEXT STEPS AT MEXICAN HAT

	Q1	Q2	Q4	Q3
Baseline Studies Continue water sampling, plus update of hydrologic, cultural, and environmental studies for permitting				
Expansion Drilling 12 drill holes, 3,000m				
Conversion Drilling 30-35 drill holes, 7,000m of In-fill drilling to convert inferred mineralization to measured & indicated				
Geotechnical Drilling				



MANAGEMENT TEAM

Ian Klassen, B.A. (Hons.)
President & CEO

Michele Pillon
Chief Financial Officer

Dr. D. R. Webb, B.A.Sc. (Engineering)
M.Sc. Ph.D., P.Geo.
Acting Project Manager

BOARD OF DIRECTORS

Alistair MacLennan
Chairman

Ian Klassen, B.A. (Hons.)
President & CEO

Douglas A. Perkins, B.Sc., FGAC
Independent Director

Carl Hale, P.Geo
Independent Director

Robert Coltura
Independent Director

ADVISORY BOARD

Roger Newell
(former Chief Geologist, Newmont Mining)

Joel Schneyer
Managing Partner, Minerals & Mining-Capstone Headwaters

SHARE STRUCTURE

Stock Symbol TSXV: GMV | OTCQB: GMVMF

Shares Issued and Outstanding 60,499,540

Warrants 11,157,542

Options 5,905,000

Fully Diluted 77,562,082

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