



2018 Whittle Shell

AU_GPT (mh_ddh)	
[ABSENT]	Grey
[0,0.05]	Blue
[0.05,0.1]	Cyan
[0.1,0.2]	Green
[0.2,0.5]	Light Green
[0.5,1]	Yellow
[1,2.5]	Orange
[2.5,5]	Red
[5,CEILING]	Pink

Classification	Au Cut-off (g/t)	Au Grade (g/t)	Tonnes	GOLD OZ.	STRIP RATIO
<b>Inferred</b>	<b>0.20</b>	<b>0.616</b>	<b>32,876,000</b>	<b>651,000</b>	<b>2.56</b>

**LEGEND**

- The Mineral Resource Estimate has been constrained to a preliminary optimized pit shell, using the following parameters: SG = 2.57 gn/cc based on testwork, mining costs = \$1.50/tonne, mining recovery = 98%, mining dilution = 2%, process cost = \$3.25 per tonne, G&A = \$0.55 per tonne, gold price = \$1,300 per troy ounce, throughput at 15,000 tpd., discount rate = 7%. Top cut at 32 gpt.
- Conforms to NI 43-101, Companion Policy 43-101CP, and the CIM Definition Standards for Mineral Resources and Mineral Reserves. Inferred Resources have been estimated from geological evidence and limited sampling and must be treated with a lower level of confidence than Measured and Indicated Resources.
- All numbers are rounded. Overall numbers may not be exact due to rounding

**NOTES**

STATUS  
Issued for Use

**CLIENT**



**Mexican Hat Project  
2018 Mineral Resource Estimate**

**Block Model and Whittle Pit  
Vertical Cross-Section  
Looking to the SW (250° azimuth)**

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OFFICE EBA-VANC	DATE July 2018			

NR Fig 1